



AuCoffre.com
9/11 allée de l'Arche
Tour Ernst & Young
92671 Courbevoie
France

Date: 26/02/2020

ALS Ref: 2000251

INDEPENDENT INSPECTION AND AUDIT REPORT

In accordance with your instructions we have performed an independent audit on Gold Investment Ingots held by AuCOFFRE.com / LinGOLD.com/ LingORO.com. AuCOFFRE is the unique provider for VeraCash, its affiliate. Therefore, all VeraCash products are kept by AuCOFFRE and in AuCOFFRE's safes. Our findings are as follows:

Material : Gold Investment Ingots
Audit Date : 20/01/2020 - 22/01/2020
Auditors : ALS Inspection UK Ltd
Customer : AuCOFFRE.com
Vaults : AuCOFFRE.com / LinGOLD.com/ LingORO.com
Vault Locations : Geneva Freeport, La Praille & Bordeaux

Principle

The principle of this audit was to confirm that items of gold stored by Members of AuCOFFRE.com / LinGOLD.com/ LingORO.com are physically present in their specified vault and correspond to their individual specifications.

Aim

To provide total reassurance to members that their gold exists and is stored correctly in a suitable environment to ensure maximum security and ideal conditions of conservation that maintain the quality and condition of items stored.

The Vaults / Storage

Geneva Freeport, La Praille

Situated in the Geneva Freeport secure facility they contain a variety of gold bullion, silver bullion, gold coins, silver coins and diamonds which are stored on behalf of members. Access to the vaults is strictly controlled by on site security systems. Only verified staff members are allowed entry and visits need to be planned in order to make the necessary security arrangements. The vaults are under permanent video & electronic surveillance as well as human guards. Within the vaults the bars were stored in safes.

Bordeaux

Situated in a privately owned site in the Bordeaux area they contain a variety of gold bullion, gold and silver coins which are stored on behalf of members. Access is strictly controlled by onsite staff. Ingots were stored securely and packaged in a cardboard box from the supplier.



The Method

An audit of the full gold bar inventory was carried out. Auditors were presented with the stock list for the gold inventory and were required to check that all gold bars on the list were present. For the purpose of this audit each bar reference was checked off against the stock list provided only where the bars were not sealed from previous audits.

Geneva - 292 of the ingots were identified as being sealed into safe 6 behind door 2, seal no 123784 during the 2017 audit which were still in place for the 2020 audit.

Boxes 1-4 contained ingots divided into fractions for customers, all remained sealed from the previous audit and were contained in safe 6 door 1 as per the stock list (Box 1. 21 fractions, Box 2. 21 fractions, Box 3. 24 fractions, Box 4. 19 fractions).

Boxes 18 and 5 were stored in safe 9 and remained sealed from previous audits and therefore matched the stocklist.

248 ingots were still sealed behind a plastic covering (ALS seal 123784) in accordance with the stock list. Ingots divided into 51 fractions for customers were also noted as per the stock list.

See appendix CH NON CUSTOMS IN CUSTOMS INGOTS

In safe 10024 two boxes of 41 ingots (24 in box 1 and 17 in box 2) were counted and verified against the back office, boxes were sealed with seal tape number A123832.

In safe 10023 four boxes of 60 ingots (15 ingots in boxes 3, 4, 5 and 6) were counted and verified against the back office, boxes were sealed with seal tape number A123832.

Also 136 fractions of ingots were accounted for as per the stock list.

See appendix CH NON CUSTOM DEDICATED

Bordeaux - 48 Ingots were counted with one ingot reference checked against the back office all found in accordance with the stock list. The box remained unsealed for ease of access and potential movements.

See FR SAFE 1

The above report reflects our findings at the time and place of the inspection only and does not refer to any other matters. The inspection has been performed to the best of our knowledge and ability within the scope of the instructions we have received and in accordance with accepted international standards. This report does not relieve buyers and sellers from their contractual obligations.

For and on Behalf of ALS Inspection UK Limited

Kevin Carney - Precious Metals Department



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